

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

While I support more fiduciary requirements generally I think it is very wrong to not allow me to use options to sell covered calls for additional income and protection. Come on guys, maybe you should just require more experience before being able to use them. I also sell puts for stocks I want to buy at a discount and/or to create additional income in my account. It is ridiculous to just blanket outlaw options in retirement accounts.